

V. R. CECIL JOSEPH & CO.,
CHARTERED ACCOUNTANTS

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PARTNERS :
V.R. CECIL JOSEPH, B.COM., B.G.L., F.C.A.,
S.P. CHRISTOPHER JOHN, B.Sc., F.C.A.,

Flat B, Ground Floor,
Plot No. 2855, 'Y' Block 3rd Street,
Anna Nagar West, Chennai - 600 040.

Date : 23.06.2022

Please Quote

Our Ref. A -24/APR/22/R-59/Audit/22/Report

**REPORT OF THE AUDITORS ON THE STATEMENTS OF ACCOUNT OF THE RZIM LIFE FOCUS SOCIETY, CHENNAI,
FOR THE YEAR ENDED ON 31.3.2022**

We have audited the attached Balance Sheet of **RZIM LIFE FOCUS SOCIETY, CHENNAI** as at 31st March, 2022 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by Law have been kept by the Institution so far as appears from our audit of those books;
- (iii) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account; and

(iv) In our opinion and to the best of our information and according to the explanations given to us, the accounts of **RZIM LIFE FOCUS SOCIETY, CHENNAI** give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the State of Affairs of the Church as at 31st March, 2022; and
- ii. In the case of Income and Expenditure Account, of the Excess of income Over Expenditure for the year ended on 31.03.2022

for V.R.CECIL JOSEPH & CO.,
Reg.No.0005345

CHARTERED ACCOUNTANTS
(S.P. CHRISTOPHER JOHN)

PARTNER

M.No.014285

UDIN: 22014285ALNICP4095



RZIM LIFE FOCUS SOCIETY, CHENNAI

CONSOLIDATED BALANCE SHEET AS ON 31.03.2022

AS ON 31.03.2021	LIABILITIES	AS ON 31.03.2022	AS ON 31.03.2021	ASSETS	AMOUNT 31.03.2022	AMOUNT 31.03.2022
		RS. P			RS. P	RS. P
7,42,81,423.74	GENERAL FUND					
	As per Schedule 'A'	7,82,37,176.30	4,53,13,928.16	FIXED ASSETS:		
48,51,845.86	Grant Relating to 2022-2023-Received in Advance	-		As per Schedule 'B'		4,26,52,705.89
10,00,000.00	Staff Medical Fund	10,00,000.00	20,000.00	LOANS, ADVANCES & DEPOSITS:		
64,782.00	Old PF Staff-IS	-		As per Schedule 'C'		66,000.00
1,71,052.00	PF - March 2022	86,330.00	90,000.00	Rental Deposit:		
				Shillong	90,000.00	
				Less: Received during the year	90,000.00	Nil
	PROVISIONS:		38,000.00	North Office Delhi	38,000.00	
29,00,000.00	Provisions-For Salary & Staff Development-LC	29,00,000.00		Less: Received during the year	38,000.00	Nil
30,00,000.00	Provision for Workshop & Seminar-LC	30,00,000.00		Telephone Deposit:		
10,00,000.00	Provision for office Equipment & Furnishing - FC	-	25,000.00	Chennai HQ	25,000.00	
20,00,000.00	Provision for office Salary & Staff Development -FC	-	4,000.00	M & D Mumbai	-	
			2,000.00	North East - Shillong	-	
			25,650.00	EB Deposit - HQ	25,650.00	
			1,000.00	North Delhi		50,650.00
	TDS Payable-Contractors	13,375.00				
			10,07,626.31	TDS:		
				As Per Schedule 'D'		9,53,951.31
			4,27,41,899.13	CASH, BANK & FIXED DEPOSIT BALANCES:		
				As per Schedule 'E'		4,15,13,574.10
8,92,69,103.60	TOTAL Rs.	8,52,36,881.30	8,92,69,103.60		TOTAL Rs.	8,52,36,881.30

Date:23.06.22

SUBJECT TO OUR REPORT OF EVEN DATE:

for CHRISTOPHER JOHN & CO.,

Reg.No.000695

CHARTERED ACCOUNTANTS.

(S.P. Christopher John)

Partner

M.No.014285

UDIN:22014285ALNCP4095



RZIM LIFE FOCUS SOCIETY, CHENNAI

SCHEDULE 'A'

CONSOLIDATED DETAILS OF GENERAL FUNDS AS ON 31.03.2022

<u>GENERAL FUND - As on 01.04.2021</u>		7,42,81,423.74
Add: Excess of Income over Expenditure		<u>9,62,752.56</u>
		7,52,44,176.30
Add: Provisions Transferred to General Fund-Office Equipment & Furnishing -FC	10,00,000.00	
Provisions Transferred to General Fund-Office Salary & Staff Development - FC	<u>20,00,000.00</u>	30,00,000.00
		7,82,44,176.30
Less: Written off - Regional Office Telephone Deposits		
M & D Mumbai	4,000.00	
North East - Shillong	2,000.00	
North Delhi	<u>1,000.00</u>	7,000.00
		<u></u>
	TOTAL Rs.	<u>7,82,37,176.30</u>

RZIM LIFE FOCUS SOCIETY, CHENNAI

SCHEDULE 'B'

CONSOLIDATED DETAILS OF FIXED ASSETS AS ON 31.03.2022

S.NO	PARTICULARS	WDV AS ON 01.04.2021	ADDITIONS	SALES	TOTAL	RATE OF DEPRN	DEPRICIATION FOR THE YEAR	WDV AS ON 31.03.2022
1	Furniture	5,31,291.53		62,850.00	4,68,441.53	10%	46,844.15	4,21,597.38
2	Office & Others Equipments/Tele	12,45,524.09		27,500.00	12,18,024.09	10%	1,21,802.41	10,96,221.68
3	Canon Xerox	1,05,105.60			1,05,105.60	10%	10,510.56	94,595.04
4	Vehicle	20,259.72		17,898.00	2,361.72	15%	354.26	2,007.47
5	Computer	2,09,895.56	43,000.00	1,14,750.00	1,38,145.56	40%	55,258.23	82,887.34
6	Projector	58,843.71			58,843.71	10%	5,884.37	52,959.34
7	Land & Building	4,14,74,610.02			4,14,74,610.02	5%	20,73,730.50	3,94,00,879.52
8	Air - Conditioner	10,93,108.07			10,93,108.07	10%	1,09,310.81	9,83,797.26
9	CD Duplicator	4,076.79			4,076.79	10%	407.68	3,669.11
10	LCD	61,605.02			61,605.02	10%	6,160.50	55,444.51
11	Academic Light	5,879.43			5,879.43	10%	587.94	5,291.48
12	Generator	2,58,618.52			2,58,618.52	10%	25,861.85	2,32,756.67
13	Academic Light	12,353.47			12,353.47	10%	1,235.35	11,118.12
14	Fan	1,077.43			1,077.43	10%	107.74	969.68
15	Handicamera	7,926.81			7,926.81	10%	792.68	7,134.13
16	CCTV	1,06,950.38			1,06,950.38	10%	10,695.04	96,255.34
17	Fridge	11,664.00			11,664.00	10%	1,166.40	10,497.60
18	UPS	1,05,138.00			1,05,138.00	10%	10,513.80	94,624.20
		4,53,13,928.16	43,000.00	2,22,998.00	4,51,33,930.16		24,81,224.27	4,26,52,705.89

RZIM LIFE FOCUS SOCIETY, CHENNAI

SCHEDULE 'C'

CONSOLIDATED DETAILS OF OUTSTANDING ADVANCES AND LOANS AS ON 31.03.2022

Staff Loan:

Sharmini	25,000.00	
Pratish	25,000.00	
Sasikala	<u>16,000.00</u>	66,000.00
	TOTAL Rs.	<u><u>66,000.00</u></u>

RZIM LIFE FOCUS SOCIETY, CHENNAI

SCHEDULE 'D'

CONSOLIDATED DETAILS OF TDS AS ON 31.03.2022

	Rs.
TDS - FD Interest As on 01.04.2021	10,07,626.31
Add: Amount deducted during the year - Local A/c	1,91,774.00
	<u>11,99,400.31</u>
Less: Refund received during the year: IT Refund Received-AY 2020-2021	2,45,449.00
TOTAL OF TDS	<u><u>9,53,951.31</u></u>

(*)

Assessment Year	RS.P
2012-2013	2,43,750.00
2013-2014	1,82,081.00
2015-2016	1,53,379.00
2019-2020	32,394.00
2021-2022	1,50,573.00
2022-2023	1,91,774.00
TOTAL Rs.	<u><u>9,53,951.00</u></u>

RZIM LIFE FOCUS SOCIETY, CHENNAI

SCHEDULE 'E'

CONSOLIDATED DETAILS OF CASH, BANK AND FIXED DEPOSITS BALANCES AS ON 31.03.2022

		Rs.P
<u>CLOSING BALANCES:</u>		
<u>A. Cash in Hand:</u>		
FC A/C	22,517.08	
National A/c	<u>1,952.00</u>	24,469.08
<u>B. Cash at Bank:</u>		
SBI FCRA	1,76,643.07	
RBL Delhi	13,00,082.51	
SBI Bank-Chennai	4,26,637.81	
SBI-National A/c	<u>4,00,741.63</u>	23,04,105.02
<u>C . Fixed Deposits-Annexure I:</u>		
General-FC	60,000.00	
Staff Medical Fund-FC	10,00,000.00	
General-National A/c	<u>3,81,25,000.00</u>	3,91,85,000.00
	TOTAL RS.	<u><u>4,15,13,574.10</u></u>

RZIM LIFE FOCUS SOCIETY

ANNEXURE - I

CONSOLIDATED - FIXED DEPOSITS AS ON 31.03.2022

S.NO	A/C NO	INTEREST RATE @	TERM	PRINCIPAL AMOUNT	VALUE DATE	MATURITY AMOUNT	MATURITY DATE
NATIONAL -LOCAL A/C:							
1	37765697972	4.4%	364D	30,00,000.00	17.06.2021	31,34,101.00	16.06.2022
2	37765709490	5.0%	1Y	5,00,000.00	21.06.2021	5,25,473.00	21.06.2022
3	39524849734	5.0%	1Y	10,00,000.00	24.07.2021	10,50,945.33	24.07.2022
4	39528765485	5.0%	1Y	10,00,000.00	27.07.2021	10,50,945.33	27.07.2022
5	37906570843	5.0%	1Y	15,00,000.00	29.08.2021	15,76,418.00	29.08.2022
6	39618172653	5.1%	2Y	12,50,000.00	31.08.2021	13,83,337.00	31.08.2023
7	39618172596	5.1%	2Y	25,00,000.00	31.08.2020	27,66,674.00	31.08.2022
8	39618172755	5.3%	3Y	12,50,000.00	31.08.2020	14,63,893.00	31.08.2023
9	38794637136	5.0%	1Y	25,00,000.00	25.09.2021	26,27,363.34	25.09.2022
10	38095702757	5.0%	1Y	10,00,000.00	29.11.2021	10,50,945.00	29.11.2022
11	39855743150	5.0%	1Y	30,00,000.00	08.12.2021	31,52,836.01	08.12.2022
12	38126839577	5.0%	1Y	10,00,000.00	14.12.2021	10,50,945.00	14.12.2022
13	39004189459	5.0%	1Y	15,00,000.00	17.12.2021	15,76,418.00	17.12.2022
14	39948171040	5.1%	1Y	10,00,000.00	19.01.2022	10,51,983.69	19.01.2023
15	38218179489	5.1%	1Y	10,00,000.00	29.01.2022	10,51,983.69	29.01.2023
16	38282363618	5.1%	1Y	5,25,000.00	25.02.2022	5,27,291.43	25.02.2023
17	38282363709	5.1%	1Y	5,00,000.00	25.02.2022	5,25,991.84	25.02.2023
18	38282363823	5.1%	1Y	5,00,000.00	25.02.2022	5,25,991.84	25.02.2023
19	38282364011	5.1%	1Y	5,00,000.00	25.02.2022	5,25,991.84	25.02.2023
20	38282364816	5.1%	1Y	5,00,000.00	25.02.2022	5,25,991.84	25.02.2023
21	38282364952	5.1%	1Y	5,00,000.00	25.02.2022	5,25,991.84	25.02.2023
22	38282365082	5.1%	1Y	5,00,000.00	25.02.2022	5,25,991.84	25.02.2023
23	38282365242	5.1%	1Y	5,00,000.00	25.02.2022	5,25,991.84	25.02.2023
24	38282365729	5.1%	1Y	5,00,000.00	25.02.2022	5,25,991.84	25.02.2023
25	38282365785	5.1%	1Y	5,00,000.00	25.02.2022	5,25,991.84	25.02.2023
26	38282366096	5.1%	1Y	4,00,000.00	25.02.2022	4,20,793.47	25.02.2023
27	38282366212	5.1%	1Y	4,00,000.00	25.02.2022	4,20,793.47	25.02.2023
28	39205035750	5.1%	1Y	20,00,000.00	10.03.2022	21,03,967.38	10.03.2023
29	38348088707	5.1%	1Y	10,00,000.00	26.03.2022	10,51,983.69	26.03.2023
30	38358746733	5.1%	1Y	3,00,000.00	29.03.2022	3,15,595.10	29.03.2023
31	38358746904	5.1%	1Y	5,00,000.00	29.03.2022	5,25,991.44	29.03.2023
32	40886886625	5.1%	1Y	10,00,000.00	31.03.2022	10,51,983.69	31.03.2023
33	40656618808	5.0%	1Y	15,00,000.00	20.12.2021	15,76,418.00	20.12.2022
34	40364334769	5.0%	1Y	15,00,000.00	13.08.2021	15,76,418.00	13.08.2022
35	40364334827	5.0%	1Y	15,00,000.00	13.08.2021	15,76,418.00	13.08.2022
				3,81,25,000.00		4,03,95,841.62	
FCA/C:							
1	38303691174	1Y	5.1%	60,000.00	05.03.2022	63,119.01	05.03.2023
2	38332403999	1Y	5.1%	10,00,000.00	18.03.2022	10,51,983.69	18.03.2023
				10,60,000.00		11,15,102.70	
TOTAL-FC FIXED DEPOSIT				3,91,85,000.00			
G. TOTAL FIXED DEPOSITS				3,91,85,000.00			

RZIM LIFE FOCUS SOCIETY, CHENNAI

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	RS. P	RS. P		RS. P	RS. P
TO A. UTILIZATION PROJECTS:			BY FC RECEIVED FROM:		
* (a) Evangelical Meetings, Conference & Seminar:			USA-General	2,35,31,370.86	
Meetings & Conference Expenses	19,64,695.86		Others	7,184.50	2,35,38,555.36
Operational Expenses		1,12,05,589.86	* Donations Received From:		
	92,40,894.00		General	44,21,109.00	
* (b) Resource Exchange Programme & Training:			Honorarium	2,36,002.00	
Training Expenses	5,13,276.00		Registrations	28,599.32	46,85,710.32
Workshop Seminar	1,37,151.00				
Operational Expenses	70,43,018.00	76,93,445.00	* Bank Interest - FC	88,347.00	
			* Fixed Deposit Interest - FC	75,917.00	
* (c) Development of Evangelical Leadership:			* Fixed Deposit Interest - LC	15,00,573.00	
Leadership Programme Expenses	8,77,143.10		* Interest on IT Refund-AY 2020-2021	19,631.00	16,84,468.00
Operational Expenses	29,03,562.00	37,80,705.10			
* B. ADMINISTRATION EXPENSES:					
Salaries & Benefits	30,10,465.00				
Board/Committee Meet	35,145.00				
Bank Charges	21,509.89				
Telephone Expenses	46,190.00				
Office & Kitchen Supplies	97,459.00				
Postage	3,800.00				
Repairs & Maintenance	92,670.00				
Audit Fee	1,33,930.00				
Property/Water Tax	2,52,064.00				
Electricity	83,886.00	37,77,118.89			
* Loss on Sale-Regional Office Vehicle		7,898.00			
* Depreciation		24,81,224.27			
* EXCESS OF INCOME OVER EXPENDITURES		9,62,752.56			
TOTAL	RS. 2,99,08,733.68		TOTAL	RS. 2,99,08,733.68	

Date:23.06.22

SUBJECT TO OUR REPORT OF EVEN DATE:

for CHRISTOPHER JOHN & CO.,

Reg.No.0006595

CHARTERED ACCOUNTANTS.

(S.P. Christopher John)

Partner

M.No.014285

UDIN:22014285ALNIC04095



RZIM LIFE FOCUS SOCIETY

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED ON 31.03.2022

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
	RS.P	RS.P		RS.P	RS.P
TO OPENING BALANCES			BY A. UTILIZATION PROJECTS:		
A. CASH IN HAND:			* (a) Evangelical Meetings, Conference & Seminar:		
HQ A/C	19,723.08		Meetings & Conference Expenses	19,64,695.86	
North Region	-		Operational Expenses	92,40,894.00	1,12,05,589.86
North East Region	4,215.00				
West Region	-		* (b) Resource Exchange Programme & Training:		
National A/c	5,309.00	29,247.08	Training Expenses	5,13,276.00	
			Workshops & Seminars	1,37,151.00	
* B. CASH AT BANK:			Operational Expenses	70,43,018.00	76,93,445.00
HQ A/C - RBL Delhi	52,11,735.51		* (c) Development of Evangelical Leadership:		
HQ A/C - SBI Bank	24,62,812.87		Leadership Programme Expenses	8,77,143.10	
North Region	22,180.96		Operational Expenses	29,03,562.00	37,80,705.10
North East Region	11,730.50				
West Region	25,836.80		* B. ADMINISTRATION EXPENSES :		
National A/c	12,28,573.41	89,62,870.05	Salaries & Benefits	30,10,465.00	
* C. Fixed Deposits :			Board/Committee Meet	35,145.00	
General	60,000.00		Bank Charges	21,509.89	
Staff Medical Fund	10,00,000.00		Telephone Expenses	46,190.00	
General-National A/c	3,26,25,000.00	3,36,85,000.00	Office & Kitchen Supplies	97,459.00	
* LOANS & ADVANCES:			Postage	3,800.00	
Staff Loan		20,000.00	Repairs & Maintenance	92,670.00	
			Audit Fee	1,33,930.00	
* FC RECEIVED FROM :			Property/Water Tax	2,52,064.00	
USA-For General	1,86,79,525.00		Electricity	83,886.00	37,77,118.89
Others	7,184.50	1,86,86,709.50	* PF-Mar 2021		1,71,052.00
* Donations Received From:			D. FRESH ASSETS:		
General	44,21,109.00		Computer		43,000.00
Honorarium	2,36,002.00		* Staff Loan		66,000.00
Registrations	28,599.32	46,85,710.32	* TDS on FD	1,83,472.00	
* Bank Interest - FC	88,347.00		* TDS - Others	8,302.00	1,91,774.00
* Fixed Deposit Interest - FC	75,917.00				
* Fixed Deposit Interest - LC	15,00,573.00				
* Interest on IT Refund-AY 2020-2021	19,631.00	16,84,468.00			
TOTAL C/O		RS. 6,77,54,004.95	TOTAL C/O		RS. 2,69,28,684.85



RZIM LIFE FOCUS SOCIETY

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED ON 31.03.2022

RECEIPTS		AMOUNT	AMOUNT	PAYMENTS		AMOUNT	AMOUNT
		RS.P	RS.P			RS.P	RS.P
TOTAL	B/F		RS. 6,77,54,004.95	TOTAL	B/F		RS. 2,69,28,684.85
* IT Refund Received-AY 2020-2021			2,45,449.00	* <u>CLOSING BALANCES:</u>			
* Govt PF-Staff-March 2022			86,330.00	Cash in Hand-FC		22,517.08	
* TDS on Contractors			13,375.00	Cash in Hand-National Local A/c		1,952.00	24,469.08
* <u>Sale of Assets</u>				* <u>B. CASH AT BANK:</u>			
Computer	1,14,750.00			SBI FCRA		1,76,643.07	
Equipment	7,500.00			RBL Delhi		13,00,082.51	
Furnitures	62,850.00			SBI Bank-Utilised		4,26,637.81	
Inverter	10,000.00			SBI National A/c		4,00,741.63	23,04,105.02
Books	10,000.00			* <u>C. FIXED DEPOSITS :</u>			
Vehicle	10,000.00	2,15,100.00		General-SBI		60,000.00	
* <u>Refund of Rental Deposit</u>				Staff Medical Fund-SBI		10,00,000.00	
North Office		38,000.00		General-National A/c		3,81,25,000.00	3,91,85,000.00
North East		90,000.00					
TOTAL RS.			6,84,42,258.95	TOTAL RS.			6,84,42,258.95

Date:23.06.22

SUBJECT TO OUR REPORT OF EVEN DATE:

for CHRISTOPHER JOHN & CO.,

Reg.No.0006595

CHARTERED ACCOUNTANTS-

(S.P. Christopher John)

Partner

M.No.014285

UDIN:22014285ALNICP4095

